

Physicians bring economic health to our nation's communities.

Beyond their role in safeguarding the health of our communities, physicians in the U.S. are a major driver of the national economy, spurring economic growth and creating jobs across all industries.

Physicians hire locally, buy locally and support local economies. Through the **creation of jobs** with strong wages and benefits paid to workers across the country, physicians empower a high-quality, sustainable workforce that **generates state and local tax revenue** for community investments. Physicians' economic output—the value of the goods and services provided—helps other businesses grow through their own purchasing and through the purchasing of their employees. Each dollar in direct output applied to physician services supports \$2.84 in economic activity nationally, and **physician-driven economic activity** is greater than legal services, home health care, higher education, and nursing home and residential care.

View the **2018 American Medical Association Economic Impact Study** to learn more about the contributions physicians make to the health of the nation's economy at PhysiciansEconomicImpact.org.

VITAL SIGNS: THE ECONOMIC IMPACT OF PHYSICIANS NATIONALLY¹

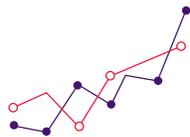


Jobs

12,575,602

Direct jobs	3,545,399
Indirect jobs	9,030,203

Average jobs supported by each physician **17.1**



Economic activity

\$2.3 trillion

Direct economic output	\$821.6 billion
Indirect economic output	\$1.5 trillion
Percent of total GDP ²	13%

Average economic output generated by each physician **\$3.2 million**



Wages and benefits

\$1 trillion

Direct wages and benefits	\$559.6 billion
Indirect wages and benefits	\$485.2 billion

Average wages and benefits supported by each physician **\$1.4 million**



State and local tax revenue

\$92.9 billion

Average state and local tax revenue generated by each physician **\$126,129**

1. *The national economic impact of physicians (QuintilesIMS, December 2017).*

2. *US Bureau of Economic Analysis: Current-Dollar GDP, United States, 2015.*



**2018 AMA ECONOMIC
IMPACT STUDY**

